

Auxo Management Invests in UCIT Online Security

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Auxo Management LP has closed on its first investment in UCIT Online Security. Financial terms were not disclosed.

Auxo was advised by Blake, Cassels & Graydon LLP and Perkins Coie LLP. UCIT was advised by BDO and WeirFoulds LLP. TD Bank provided lending.

Founded in 2003 by Sidney Sommer, Mississauga, Ontario based UCIT Online Security is focused on providing 24-hour live video monitoring services. The company also sells and installs security equipment and provides security software through its fully-owned subsidiary Detexi.

UCIT currently has offices in the GTA and Ottawa that service clients across North American and parts of Europe.



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