Terrasan officials set to talk to city council April 26 - Brantford Expositor - Ontario, CA

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By Michael-Allan Marion Updated 8 hours ago

Terrasan Corp. will have a chance to clear the air at a council meeting next Tuesday over concern about the bankruptcies of related companies to the future of a tentative \$200-million agreement to clean up and redevelop the Greenwich-Mohawk brownfield site.

City officials have been told that two companies, Terrasan Environmental Solutions Inc. and Terrasan Metal Fabricators Inc., are in bankruptcy proceedings.

The two Terrasan companies are part of a four-firm consortium called The Terrasan Group. It also includes Terrasan Corp. and Terrasan Recycling, which are not in the bankruptcy proceedings.

City administrators and WeirFoulds, a Toronto-based law firm contracted to oversee the Greenwich-Mohawk project, continue to collect information about a situation that took city hall by surprise last week, to determine what direction to take.

Terrasan Corp. sent a request late Friday afternoon to address council in its operations and administration committee on Monday, but company officials were not present in the chamber when the meeting started.

Mayor Chris Friel said in an interview Monday night that he told the company that the city had not collected enough information yet, so the company would have to wait until the next meeting Tuesday.

"I also told them that since some of their business decisions are now a matter of public record, and they didn't inform the city in advance about them, they'll have to speak to council in open session," Friel said.

Staff have advised members of council in e-mails not to comment publicly on any information being gathered.

Terrasan Corp. officials have not responded to requests by The Expositor for an interview.

The city has held off for two months of consultations the signing of an agreement with Terrasan to proceed with remediation of a 52-acre site that has been a blight to Eagle Place residents, followed by a redevelopment with a mix of housing, a museum district, commercial space and a network of parks.

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