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downtown Toronto, to Crown Realty II Limited Partnership for aggregate proceeds of \$77,000,000.

As part of the sale, the existing \$53.2 million mortgage financing on the building was assumed.

Electech Holdings (Gibraltar) Limited, the beneficiary of The Cointreau Trust, was represented by the Toronto office of Stikeman Elliott LLP, with a team that included Eric Carmona and Savvas Kotsopoulos (real estate) and Christopher Slade (tax).

Cidel Trust Company, the trustee of The Cointreau Trust, was represented by the Calgary office of Stikeman Elliott LLP, with a team that included Glenn Cameron and Greg Plater.

Crown Realty II Limited Partnership was represented by Jeffrey Cummings of Cummings Cooper Schusheim Berliner LLP.

Midland Loan Services, a division of PNC Bank, National Association, the servicer of the assumed mortgage, was represented by Ronald Melvin of Rose, Persiko, Rakowsky, Melvin LLP.

GWL ADVISES ON PURCHASE OF INDUSTRIAL BUILDINGS

On January 14, 2011, London Life Insurance Company, The Great-West Life Assurance Company and The Canada Life Insurance Company of Canada completed the purchase of the AirFreight and LogisticsCentre in Calgary for a purchase price of approximately \$54,900,000 from three companies beneficially owned by Trammell Crow Company and ING Clarion.

The AirFreight and LogisticsCentre is a leasehold development, consisting of five Class "A" multi-tenant air cargo and air freight industrial buildings totalling 502,310 square feet on 33.04 acres of the Calgary International Airport lands. The facility was developed so that logistics and manufacturing companies as well as

air cargo airlines would have efficient access to the exceptional ground and air infrastructure serving Calgary International Airport and access to both ground and air transportation nodes. The centre has direct access to Highway 2 (the Canamex Highway) and is adjacent to the intersection of Highway 1 (the Trans-Canada Highway).

The purchasers were advised on the transaction by GWL Realty Advisors Inc., one of Canada's leading real estate investment advisors, providing comprehensive asset, property and development management and specialized real estate services to pension funds and institutional clients.

The purchasers and GWL Realty Advisors Inc. were represented in the transaction by Blake, Cassels & Graydon LLP, with a team led by Garth Anderson that included Paul Logan, Jennette Vopicka and Larissa Svekla.

The vendors were represented by Steven Bradford of Trammell Crow Company and Joel Ross and Will Russ of the Dallas office of Vinson & Elkins LLP and Randy Shapiro (real estate) and Thomas Ryder (tax) of the Calgary office of Parke McLaws LLP.

The Calgary Airport Authority was represented by Cameron MacDonald of Walsh Wilkins Creighton LLP.

LOWE'S BUYS FORMER SAM'S CLUB LOCATION IN ETOBICOKE

On February 2, 2011, Lowe's Companies Canada, ULC completed its acquisition of Walmart Canada Corp.'s interest in its former Sam's Club location in Etobicoke, Ontario, as contemplated by a purchase agreement entered into on July 30, 2009.

Walmart discontinued its Ontario Sam's Club format in March 2009 to focus on its more popular and expanding supercentre format and discount-store business.

The purchase price for the transaction was not disclosed.

The acquired store is located at 1604 The Queensway, Etobicoke. Lowe's plans to open its store at this location by the end of the third quarter of fiscal 2011.

Lowe's was represented by in-house counsel James Potter, Vice President, Associate General Counsel & Assistant Secretary, Lowe's Companies, Inc., and by Stikeman Elliott LLP, with a team that included Mario Paura, John Dow and Andrew Elliott.

Walmart was represented by in-house counsel Laurie Crocker and Peter Prattas, by Davies Ward Phillips & Vineberg LLP, with a team that included Gregory Howard, Steven Martin and Matthew Singerman, and by WeirFoulds LLP, with a team that included John Pandell and Sylvia Adriano.

LASALLE INVESTMENT PURCHASES OFFICE BUILDINGS

In a two-stage transaction on November 1, 2010 and January 19, 2011, Heron Hills Nominee Inc. acquired from Canadian Real Estate Investment Trust ("CREIT") two office buildings municipally known as 2001 and 2005 Sheppard Avenue East, Toronto, Ontario (commonly known as Heron Hills) for a purchase price of \$48.6 million.

Stephen Robertson of LaSalle Investment Management led the transaction on behalf of LaSalle Canada Income and Growth Fund No. 3 and Heron Hills Nominee Inc. LaSalle Investment Management was represented by Martin Emmons and Andrea Cents of Fasken Martineau DuMoulin LLP.

CREIT was represented by Hayden Solomons and Christie McNeill of Aird & Berlis LLP.

Financing was provided by CIBC Mortgages Inc., represented by John Whyte of Gowling Lafleur Henderson LLP.