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THE BUSINESS MAGAZINE FOR LAWYERS

THE REGULATOR DEBATE

**LAWYERS TAKE SIDES ON OTTAWA'S
MISSION TO FORM A NATIONAL
SECURITIES REGULATOR**

Derrick Auch, Davis LLP; Don Tse, Macleod Dixon LLP;
Grant Zawalsky, Burnet, Duckworth & Palmer LLP

represented by a team from **Stikeman Elliott LLP** including Joel Binder, Emma Parker and Laura Levine (corporate and securities) and John Lorito and Katy Pitch (tax).

The agents were represented by a team from **Blake, Cassels & Graydon LLP** including Jeff Glass, David Palumbo and Lindsay Hooper (corporate and securities) and Ron Richler, Edward Miller and Josh Jones (tax).

SKYLINE PURCHASES DEERHURST RESORT

On March 2, 2011, Skyline Deerhurst Resort Inc. purchased Deerhurst Resort, a Canadian resort located in Huntsville, Ontario, which was the site of the recent G8 Summit, from 1279342 Ontario Limited for \$26,000,000.

Skyline Deerhurst Resort Inc. financed the transaction with a loan from Romspen Investment Corporation, as trustee, which was secured, *inter alia*, by a first mortgage over the property.

Skyline Deerhurst Resort Inc. was represented in-house by Hagit Genossar, General Counsel and Corporate Secretary. **WeirFoulds LLP** represented Skyline Deerhurst Resort Inc. as external counsel with a team that comprised Steven Rukavina, Patrick Nugent, Barbara Zeller and Richard Arezes (commercial real estate) and Peter Biro (employment).

1279342 Ontario Limited was represented by **Miller Thomson LLP** with a team that comprised

Max Marechaux and Jason Alexander (commercial real estate); Hugh Dyer (labour and employment) and Max Spearn (corporate).

Romspen Investment Corporation, as trustee, was represented by **Goldman Sloan Nash & Haber LLP** with a team that comprised Georgea Wolfe and Rodney Ikeda (commercial real estate).

QUEBEC CREATES TECHNOLOGY SEED FUNDS

In its 2009-2010 budget, the Quebec government announced the creation — in collaboration with Fonds de solidarite des travailleurs du Quebec (F.T.Q) and FIER Partenaires, Societe en Commandite — of three specialized seed funds for the technology sector to be awarded by call for tenders. The three seed funds, having an aggregate capitalization of \$124.3 million at their initial closing, were formed at the end of 2010 and at the beginning of 2011.

On October 25, 2010, the formation of Real Investment Fund, L.P., an IT-specialized seed fund with an initial capitalization of \$41.55 million, was completed. Funding of Real Investment Fund, L.P. was provided by various partners, including the Quebec government through Investissement Quebec (\$16.5 million); Fonds de solidarite des travailleurs du Quebec (F.T.Q) (\$10.9 million); FIER Partenaires, Societe en Commandite (\$5.6 million) and private investors (\$8.25 million in the aggregate) including an investment

of \$1 million by Real Investment GP, L.P., the general partner of Real Investment Fund, L.P.

On December 10, 2010, the initial closing of Seed Fund Cycle-C3E, Limited Partnership, a clean technology seed fund with an initial capitalization of \$41.5 million, was completed. Funding of Seed Fund Cycle-C3E, Limited Partnership was provided by various partners, including the Quebec government through Investissement Quebec (\$16.5 million); the Fonds de solidarite des travailleurs du Quebec (F.T.Q) (\$10.9 million); FIER Partenaires, Societe en Commandite (\$5.6 million); Cycle Capital II, L.P., the general partner of Seed Fund Cycle-C3E, Limited Partnership (\$500,000) and industrial partners Rio Tinto Alcan Inc., Lonza Finance Limited, Cascades Inc., Societe en commandite Gaz Metro, Fonds de developpement economique Laprade St-Maurice Inc., Centre d'excellence en efficacite energetique and Systemex Energies Inc. (\$8 million).

On January 28, 2011, the formation of AmorChem, Limited Partnership, a life sciences specialized seed fund with an initial capitalization of \$41.25 million, was completed. Funding of AmorChem, Limited Partnership was provided by various partners, including the Quebec government through Investissement Quebec (\$16.5 million); Fonds de solidarite des travailleurs du Quebec (F.T.Q) (\$10.9 million); FIER Partenaires, Societe en Commandite (\$5.6 million) and private partners (\$8.25

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