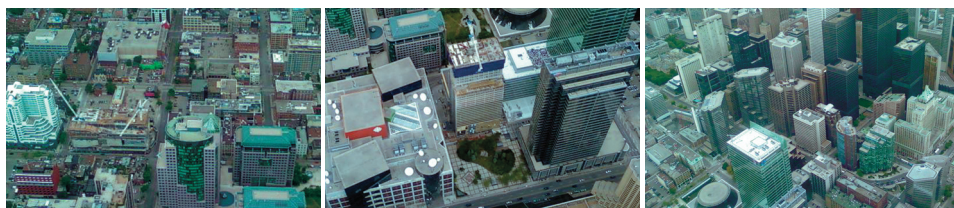


13th Annual Canadian

PRIVATE EQUITY SUMMIT

Emerging Investment Themes, Trends and Opportunities

November 17, 2011 | InterContinental Toronto Centre | Toronto



FACULTY

Advent International

Aisling Capital

Auxo Management LLC

Bonnefield Financial

Caledon Capital Management

Canterbury Park Capital

Carlyle Group (Sao Paolo)

CPPIB

Emerging Markets Private
Equity Association

HV Capital Investors, LLC
and RHV Capital, LLC

Investeco Capital Corp.

J.P. Morgan Asset Management

Kohlberg Kravis Roberts & Co. L.P.

Mercantile Mergers & Acquisitions
Corporation

ONEX Corporation

Southfield Capital Advisors

Sun Capital Partners Inc.

Torys LLP

White & Case LLP

PROGRAM CO-CHAIRS

David S. Brown

Partner

WeirFoulds LLP

Richard Pay

Partner

PricewaterhouseCoopers LLP

Platinum Sponsors



WeirFoulds^{LLP}

Silver Sponsor

TORYS^{LLP}



LUNCHEON KEYNOTE

Value Creation and the Skype Deal

Egon Durban, *Managing Director, Silver Lake Partners*



GALA DINNER KEYNOTE

Charles R. Kaye, *Co-President, Warburg Pincus LLC*

CONFIRMED AND PAST PARTICIPANTS INCLUDE

Aird & Berlis LLP	CIBC World Markets Inc.	Imperial Capital Corporation	Perseis Partners Inc.
Allianz Private Equity Partners	CIT Leveraged Finance	Infinity Global Capital	Plenary Group
Allied Corporate Services Inc.	Clairvest Group Inc.	Intracorp Projects Ltd.	PricewaterhouseCoopers LLP
ALP Invest Partners	Clarke Inc.	Investco Capital Corp	Providence Equity LLC
Amesbrooke Investments	Clayton, Dubilier & Rice, Inc.	J.W. Childs Associates, L.P.	Providence Equity Partners Inc.
Apax Partners Beteiligungsberatung GmbH Munich	Collins Barrow Toronto LLP	Jammit Holdings Inc.	PSP Investments
Apollo Management, L.P.	Conway Mackenzie & Dunleavy	JP Morgan	Queen's University
Arc Financial Corporation	Connor Clark & Lunn Private Equity	Ken Fowler Enterprises	RBC Capital Markets
Ariba Sourcing	Corinthian Capital Group, LLC	Kensington Capital Partners Limited	Ripplewood Holdings LLC
Atlantic Pacific Capital	Covington Capital Corporation	Kilmer Capital Partners Ltd.	Roark Capital Group
Aurora Resurgence Fund	Cowan Research Inc.	Kingsett Capital	Robinson Solutions
Babcock & Brown	CPP Investment Board	Kirkland & Ellis LLP	ROI Capital Ltd.
Bain Capital	Crane Capital Associates	Kohlberg Kravis Roberts & Co.	Sanimax
Balaton Group Inc.	Credit Suisse	KPMG	Scotia Capital Inc.
Bank of Montreal	CTI Life Sciences Fund	Lang Michener LLP	SEIU
Bank of Nova Scotia	Custom House	Lazard Frères & Co. LLC	Signal Hill Equity Partners Inc.
Banque Nationale du Canada	Dancap Global Asset Management	Lazard Middle Market LLC	SNC – Lavalin Capital Inc.
BC Investment Management Corporation	Dancap Private Equity Inc.	Legal Risk Management Advisors Inc.	Société Générale de Financement du Québec
BCE Capital	Davies Ward Phillips & Vineberg LLP	Mackay LLP	Stellation Asset Management
BCF LLP	Deloitte & Touche LLP	Macquarie Group	Stikeman Elliott S.E.N.C.R.L.
Bell Kearns & Associates Ltd.	Deutsche Bank of Canada	Manulife	Summer Street Capital Partners
Bennett Jones LLP	Duff & Phelps, LLC	Marsh Canada Limited	Sun Life Financial
Berkshire Partners LLC	Easyhome LTD	McCarthy Tétrault SRL	TD Capital Private Equity Investors
Best Funds	EDC Equity	McCullough O'Connor Irwin	Texas Pacific Group
Best Total Return Fund Inc.	Edgestone Capital Partners	McGill University	The Carlyle Group
Birch Hill Equity Partners	Efront Financial Solutions Inc.	McKinsey & Company	The Deal LCC
Black Diamond Capital Management	Enriched Investing Incorporated	McMillan LLP	Thomas H. Lee Partners L.P.
Blake Cassels & Graydon LLP	Ernst & Young Orenda	Medwell Capital Corp	Tibron International Holdings Ltd.
Blue Point Capital Partners	Export Development Canada	Mercantile Mergers & Acquisitions Corporation	Torquest Partners Inc.
BMO Capital Markets	Fasken Martineau LLP	Mercury Capital Partners	Torys LLP
BMV Holdings	Fondaction CSN	Merrill Lynch Capital	Tricap Partners
Brascan Asset Management	Fortress Investment Group	Middlefield Group	Triwest Capital Management
Brookfield Asset Management Inc.	Fraser Milner Casgrain LLP	Miller Thomson LLP	Twenty-First Century Investments Inc.
Business Development Bank of Canada	Freeport Financial	Miller Thomson Pouliot	UBS Investment Bank
Cabancorp	GE Asset Management Canada	Morrison Park Advisors	- Private Funds Group
CAI Private Equity	Goldman Sachs	Most Financial Inc.	UBS Securities Canada Inc.
Caisse de dépôt et placement du Québec	Goodmans LLP	Nixon Peabody LLP	Unit E Investments Ltd.
Caledon Capital Partners	Gowling Lafleur Henderson SRL	Novacap	Vada Capital
CalPERS	Grant Thornton LLP	Oakville Investment Corporation	VIP Investment International
Canada's Venture Capital and Private Equity Association	Greenpoint Ventures	Omers Capital Partners	Wachovia Capital Finance of Canada
Canadian Bank Note Company Limited	Grove Street Advisors, LLC	Oncap Partners	Warburg Pincus
Capelle Associates Inc.	Guggenheim Capital LLC	Onex Corporation	Westwind Partners Inc.
Capital Source	HarbourVest Partners LLC	Ontario Teachers' Pension Plan Board	Wildeboer Dellelce LLP
Capital Q	Harris Williams & Co.	OPTrust Private Markets Group	WP Carey
Catalyst Capital Group Inc.	HOOPP Capital Partners	Osler, Hoskin & Harcourt LLP	Wynnchurch Capital
Champlain Capital Management LLC	Hospitals of Ontario Pension Plan	Paul Capital Partners	Zurich Alternative Asset Management
	ICICI Bank Canada	Performance Equity Management, LLC	

WHO SHOULD ATTEND

- General Partners, Private Equity Firms, Financial Sponsors:
 - Executives, Partners, Associates
- Investment Banks, Asset Management Firms:
 - Private Equity
 - Acquisition/Leverage Finance
 - M&A
 - Structured Finance
 - Mezzanine Finance
- Deal Facilitators and Service Providers:
 - Placement Agents
 - Brokers
 - Law Firms
 - Accountants
 - Consultants
- Limited Partners and Institutional Investors:
 - Executives, investment officers and analysts

Supporting Organization



Marketing Partner



8:00 **Registration and Continental Breakfast**

8:40 **Welcome Remarks from Insight Information**

8:45

Co-Chairs' Opening Remarks

David S. Brown

Partner

WeirFoulds LLP

Richard Pay

Partner

PricewaterhouseCoopers LLP

8:50

Current Outlook in the World of Private Equity

Moderator:

Michael Akkawi

Partner

Torys LLP

Sarah Alexander

Founding President and CEO

Emerging Markets Private Equity Association

André Bourbonnais

Senior Vice-President, Private Investments

CPPIB

Simon E. Brown

Partner

Kohlberg Kravis Roberts & Co. L.P.

Kosty Gilis

Managing Director

ONEX Corporation

- What terms have investors been focused on in the fund raising process? To what extent has fund raising recovered since the financial crisis?
- In developed markets, how can sponsors meet investor expectations in a low growth and uncertain economy?
- How does this interplay with the growing confidence in the private equity industry, especially in the mid-market?
- Will emerging markets continue to take PE market share from developed economies?
- Focusing on different perspectives (such as structure, deal terms, financing, industries, etc.), what types of deals are being completed by private equity funds?
- What are the attractive exit options available to sponsors?

9:45

Reviewing Critical Industry Trends and Opportunities for Private Equity

Leonard Asper

Founder, Canterbury Park Capital

And CEO, Fight Network

Andrew Heintzman

President and CEO

Investeco Capital Corp.

Dennis J. Purcell

Senior Managing Partner

Aisling Capital

- Consumer products and healthcare
 - Why is this an attractive investment for private equity?
 - A closer look at the deals in this area and industry outlook

- CleanTech
 - CleanTech market overview
 - Analyzing trends and implications of government funding and corporate investments
 - Challenges and pitfalls for CleanTech investments
- Information technology
 - Revival of the IT business
 - Products, trends and sectors gathering attention
 - Risks and lessons learned from the previous technology bubble
- Media and entertainment
 - Reviewing the new realities in media and entertainment
 - Areas of growth and opportunities within the sector

10:45 **Networking Coffee Break**

11:00

Analyzing Emerging Real Asset Classes

Moderator:

David Rogers

Founder and Partner

Caledon Capital Management

Tom Eisenhauer

President

Bonnefield Financial

Mark A. Weisdorf

CEO & Managing Director Global Real Assets

- Infrastructure Investments

J.P. Morgan Asset Management

- Why should an institutional investor commit capital to real assets?
- What are the advantages/constraints to participating in real assets through either investing directly in assets versus investing through funds?
- Can real assets provide a hedge against inflation?
- Why should timberland/infrastructure/farmland assets be included in a real assets allocation?
- What have historical return levels been from timberland/infrastructure/farmland investments?
- Why are real assets attractive investment opportunities?
- What are the different strategies and options to invest in real assets?

11:45

The Rise of Pledge Funds: Challenges and Opportunities

Robert Cherun

Co-Founder and Managing Director

Auxo Management LLC

Paul Rogers

Managing Director

HV Capital Investors, LLC and RHV Capital, LLC

The current low growth economy has made pledge and search funds a viable and attractive model for investors, who are not ready to commit a large sum of money over an extended investment period, and also for some sponsors who will find this an easier avenue to raise funds. But this form of a soft-committed fund, that provides flexibility and a high level of investor discretion, is not without its disadvantages. In this presentation, we will evaluate the economics and viability of pledge and search funds for both LPs and GPs, answering questions like:

- How is management compensation and carry calculated? How do they compare to traditional arrangements?
- Do additional levels of due diligence from LPs negatively affect the GPs mandate to raise capital and consensus in a timely manner? How can this be effectively managed?

- What is the typical profile of a pledge or search funder?
- How do stakeholders of the sellers or target company perceive pledge and search fund investments?
- What transactions do pledge and search funds traditionally participate in? Why?
- Are there any significant differences in exit options?

12:30 Networking Luncheon

LUNCHEON KEYNOTE

Value Creation and the Skype Deal

Egon Durban

Managing Director

Silver Lake Partners



1:45

Private Equity in Emerging Markets: Trends and Key Success Factors

Moderator:

Oliver C. Brahmst

Partner

White & Case LLP

Sarah Alexander

Founding President and CEO

Emerging Markets Private Equity Association

Fernando Borges

Managing Director

Carlyle Group (Sao Paolo)

With economic forecasts predicting emerging markets (EM) growth for the foreseeable future, they have become an attractive investment destination for private equity funds. However, these investments are not without risk. This session will explore the scope of potential EMs that are attractive destinations for PE investment and also analyze trends and strategies, both in the short and long terms. This panel will bring together EM experts to answer questions like:

- What countries are currently hot beds for PE investment? Which are the newer entries?
- What are the risks involved in EM PE investment? Are these overstated? How can you put them into perspective?
- What are the key factors of success? How do you evaluate good investment opportunities?
- What skill set is required in closing deals in these markets?
- What goes into completing a successful exit?
- Do global firms with offices in local hubs have an advantage over local PE firms? What is more favourable for investors?

2:30

Middle Market: Capitalizing on Sustainable Competitive Advantages

Steven Collins

Managing Director

Advent International

Sentiments towards the middle market have been on the rise in recent months and it is currently an extremely competitive area attracting significant investment. Success in this market will be determined by a firm's ability to capitalize on competitive advantages and create value. This panel will explore current areas of interest in the middle market industry including:

- What types of deals that are currently gathering the most interest?
- What does sustainable competitive advantage mean? How do you find it?
- What investing characteristics can generate excess returns in these market conditions?

3:15 Networking Coffee Break

3:30

Cost of Capital – Matching Financing with the Right Deals and Portfolios

Holly Allen

Partner

PricewaterhouseCoopers LLP

Susan Rimmer

Managing Director and Head of Debt Capital Markets

CIBC World Markets

- What are the implications of the burgeoning Canadian high yield debt market for PE?
- What effects, if any, will the existing private equity overhang have on borrowing?
- Best practices to negotiate the best possible terms with your lender
- What are the alternative sources of financing? When is it appropriate to source them?
- Ensuring that your capital structure makes sense for your deal
- Financing strategies that are right for the success of your portfolio company
- Future projections for acquiring capital

4:15

Creating Quality Deal Flow that Works for You

Mark Borkowski

President

Mercantile Mergers & Acquisitions Corporation

John M. Camp, III

Partner

Southfield Capital Advisors

Matthew N. Garff

Managing Director

Sun Capital Partners Inc.

- What is the current state of deal flow?
- How has the deal flow and its contents changed after the recovery in 2010?
- What can we expect in the next 12 months?
- What are specific techniques used to create deal flow now and in the future?
- How are social media and networking groups being used for deal sourcing?
- Is the role of the business development specialist shifting?
- Which industry memberships can be translated into successful deals?

5:15 Co-Chairs' Closing Remarks and Conference Concludes

5:15

Martini Bar Reception

Sponsored by



6:15 Gala Dinner

7:15 Gala Dinner Keynote

Charles Kaye

Co-President

Warburg Pincus LLC



GALA DINNER SPONSORSHIP OPPORTUNITIES | InterContinental Toronto Centre - Ballroom

Year after year, the Premier Gala Dinner has attracted high level industry players who come to network with their peers. Your table sponsorship package allows you to entertain eight clients at a networking reception and dinner and have the opportunity to listen to this year's distinguished guest speakers.

As a table sponsor, your package includes:

- One table with seating for eight (8) at the Gala Dinner with custom invitations with your logo to invite guests to the Dinner and Reception ONLY
- Signage at table indicating sponsorship
- Logo on official Summit Website with a hyperlink to your corporate website
- Logo inside the PDF downloadable brochure on the table assignment page
- Tables are allocated on a first come first served basis. Call now to secure before it's too late
- Table Sponsor Investment: \$3,800.00 + HST

Please contact **Kevin Jeanjacques** at **416.642.6130** or **kjeanjacques@alm.com** to book your table now!

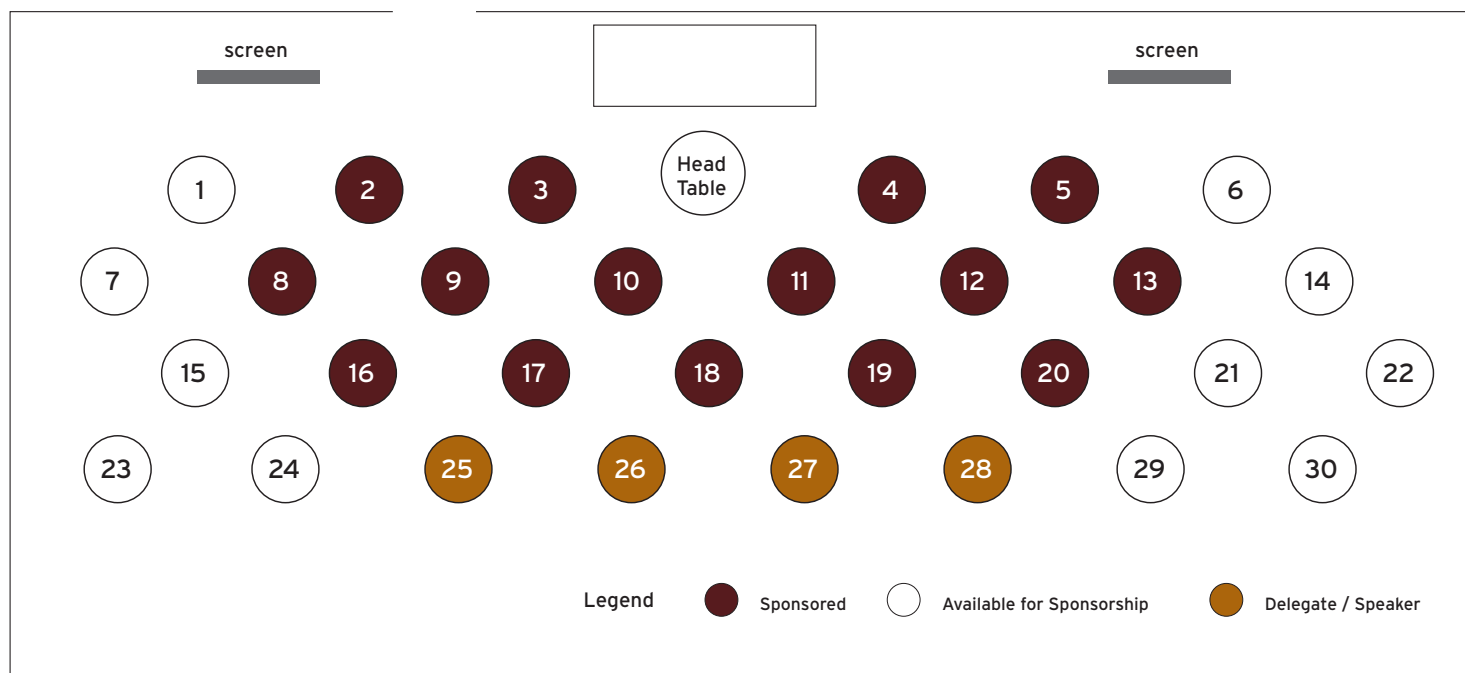


Table assignments and availability accurate at time of printing. Please see web site for updates.

Table Sponsors



TABLES 9 AND 18



TABLE 2



TABLE 8



TABLE 10



TABLE 17



TABLE 20



TABLE 16



TABLE 3



TABLE 5



TABLE 11



TABLE 19



TABLE 13



TABLES 4 AND 12



13th Annual Canadian PRIVATE EQUITY SUMMIT

Emerging Investment Themes, Trends and Opportunities

November 17, 2011 | InterContinental Toronto Centre | Toronto

FIVE EASY WAYS TO REGISTER

Call 1 888 777-1707

Fax 1 866 777-1292

Email: order@alm.com

Internet: www.insightinfo.com/privateequity

Mail: Insight Information, 214 King Street West,
Suite 300, Toronto, Ontario M5H 3S6

Conference Code: CGC11700 Priority Code: 11700SP

☐ **Yes!** Please register the following delegate(s) (photocopy for additional delegates)

Mr. ☐ Ms. ☐ Name

Title:

Area of practice:

Company:

Business Address:

City:

Province:

Postal Code:

Telephone: []

Fax: []

E-mail:

Type of Business:

#of Employees:

Registrant's Signature Required:

Signature

Date

Registration Fee (Please check your choice) :

- ☐ Conference Price: \$1,495.00 + HST (\$194.35) = \$1,689.35
☐ CVCA members receive 15% discount off the conference price (promo code 11700CVCA)
☐ EMDA members receive 15% discount off the conference price (promo code 11700EMDA)
- ☐ Solution Provider / Vendor Pricing (registration only) \$1,695.00 + HST (\$220.35) = \$1,915.35
- ☐ I am applying for an Investor Pass (please allow 1 week for approval)
- ☐ GALA DINNER (open to registered delegates only) \$200.00 + HST (\$26.00) = \$226.00
☐ GALA DINNER TABLE - Table of 8 guests \$3,800.00 + HST (\$494.00) = \$4,294.00
- ☐ Payment enclosed. ☐ Payment to follow. (GST Reg. #856568779RT0001)
- ☐ Charge to my ☐ VISA ® ☐ AMEX ® ☐ MasterCard ®

Card Number:

Exp. Date:

Card Holder's Name:

Signature:

Date:

***20 Free INVESTOR PASSES** *First 20 Institutional Investors receive a free pass! **Insight Information** is pleased to offer Investors the opportunity to attend free of charge. This offer is only open to Pension Plans, Endowments, Foundations and Family Offices who are active or considering participation as Limited Partners in Private Equity investing and is subject to approval by **Insight Information**. Limited one pass per organization and please allow one week for approval. This pass gives you access to the conference only, if attendance is confirmed.

HOTEL RESERVATIONS:

The InterContinental Toronto Centre is conveniently located at 225 Front Street West, Toronto, Ontario. For overnight accommodation please call the hotel at 416-597-1400.

CANCELLATION AND REFUND POLICY:

A refund (less an administration fee of \$200 plus HST) will be made if notice of cancellation is received in writing three weeks before the event. We regret that no refund will be given after this period. A substitute delegate is welcome at any time.

SPECIAL OFFER: Send 4 people for the price of 3!

Register 3 delegates for the main conference at regular price at the same time and you're entitled to register a fourth person from your organization at no charge. In addition, you may receive by mail, telephone, facsimile or e-mail information regarding other relevant products and services from either **Insight Information** OR third parties with whom we partner.

Insight Information Reward Program:

Attend multiple **Insight Information** conferences in 2011 and/or register during 2011 and save! Attend and/or register for a 2nd conference in the calendar year (January to December) and receive a 25% discount and attend and/or register for a 3rd conference and receive a 50% discount. Buy more and save!

Privacy Policy:

By registering for this conference, **Insight Information** will send you further information relating to this event. In addition, you may receive by mail, telephone, facsimile or e-mail information regarding other relevant products and services from either **Insight Information** OR third parties with whom we partner.

If you do not wish to receive such information from either **Insight Information** or third parties, please inform us by email at privacy@alm.com or by telephone at 1 888 777-1707.

Please Note: Full payment is required in advance of conference dates. Please make all cheques payable to **Insight Information**.

Insight Information reserves the right to change program date, meeting place or content without further notice and assumes no liability for these changes.

Copyright 2011. ALM Media Canada, Inc. All rights reserved.