

WeirFoulds represents XAU Resources Inc. in recent IPO

August 1, 2019

On July 18, 2019, XAU Resources Inc. (TSXV: GIG.P) announced its completion of an initial public offering of 4,411,500 common shares of the Corporation (the “Common Shares”) at a price of \$0.10 per Common Share for gross proceeds of \$441,150 (the “Offering”).

Partner Robert Eberschlag, along with Ann Lattanzio, Compliance & Registrant Regulation Specialist, led the WeirFoulds team, which also included Partner Ryan Morris from the firm’s Tax Group.

Following the closing of the Offering, a total of 8,411,500 Common Shares are issued and outstanding, of which 4,000,000 are currently held in escrow pursuant to the policies of the TSX Venture Exchange.

XAU Resources Inc. operates as a capital pool company. The company focuses on the evaluation and identification of one and more businesses and assets with a view to complete a qualifying transaction. XAU Resources serves customers in Canada.

WeirFoulds is pleased to have assisted XAU Resources in this process.

[Click here to read the news release.](#)

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