

Estate Planning Considerations for Singles and Singles with Children

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By Cecile Ko Brock, Lori Duffy

While making a Will may seem like a one-size-fits-all endeavour to many, customizing an estate plan is a delicate exercise, especially as life changes and circumstances evolve. For single people and single people with children, the process can involve different considerations than for those with a spouse. Ensuring that appropriate individuals are appointed as estate trustees and guardians, as attorneys for property and personal care, and taking note of tax, probate planning and charitable giving opportunities, are critical to ensure that assets are transferred to the intended beneficiaries at the right times. It is also important that the right person is appointed to care for you in the event you become incapable of making personal care decisions.

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The information and comments herein are for the general information of the reader and are not intended as advice or opinion to be relied upon in relation to any particular circumstances. For particular application of the law to specific situations, the reader should seek professional advice.

WeirFoulds^{LLP}

www.weirfoulds.com

Toronto Office

4100 – 66 Wellington Street West
PO Box 35, TD Bank Tower
Toronto, ON M5K 1B7

Tel: 416.365.1110

Fax: 416.365.1876

Oakville Office

1320 Cornwall Rd., Suite 201
Oakville, ON L6J 7W5

Tel: 416.365.1110

Fax: 905.829.2035