

WeirFoulds represents Kontrol Energy Corp. in its closing of a private placement

July 20, 2020

On July 6, 2020, Kontrol Energy Corp. ("Kontrol") (CSE: KNR, OTCQB: KNRLF, FSE:1K8) [closed a private placement offering of units](#) ("Units"). Kontrol raised \$1,977,000 from issuing the Units, each of which consisted of one \$1,000 8% unsecured convertible debenture (each a "Convertible Debenture") and 1,000 warrants (each a "Warrant") with each warrant exercisable at the holder's option to purchase one Common Share of Kontrol.

Kontrol was represented by WeirFoulds LLP, with a team consisting of Rob Eberschlag (securities), Daniel Thomson and Adrian Howard (financial services).

Kontrol is a leader in the energy efficiency sector through IoT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol provides market-based energy solutions to its customers designed to reduce their overall cost of energy while providing a corresponding reduction in greenhouse gas (GHG) emissions.

WeirFoulds is pleased to have assisted Kontrol in the transactions.

To learn more about our Securities Practice Group or Financial Services Practice Group or to contact one of our securities or financial services lawyers, visit our [securities](#) and [banking and financial services](#) overview pages.

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