

WeirFoulds represents Orford Mining Corp. in closing of \$5.25 million financing

October 20, 2020

On October 19, 2020, Orford Mining Corp. ("Orford", or the "Company") (TSX: VENTURE ORM) [announced](#) the closing of its non-brokered private placement of: (i) flow-through units at an issue price of C\$0.315 per unit, and (ii) hard dollar units at an issue price of C\$0.18 per unit. Orford raised the combined gross proceeds of \$5,245,999.

Each flow-through unit consisted of one common share and one-half of a common share purchase warrant, each issued on a "flow-through" basis. Each hard dollar unit consisted of one common share and one-half of a common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase the common share of the Company for a period of three years at an exercise price of \$0.26.

Orford was represented by WeirFoulds LLP, with a team consisting of Rob Eberschlag (securities/mining), Claire Davis (securities), Ryan Morris (tax) and Dana Kriszenfeld (articling student).

Orford Mining is a gold explorer focused on highly prospective and underexplored areas of Northern Quebec.

WeirFoulds is pleased to have assisted Orford in the transactions.

To learn more about our Securities Practice Group or to contact one of our securities lawyers, visit our [securities practice group overview page](#).

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