

# WeirFoulds acts as counsel to CIC Capital Canada Inc. (Crédit Mutuel Equity) as it invests \$30 Million Funding in Paystone

August 30, 2021

On July 23, 2021, [Paystone announced](#) that it secured a \$30 million investment from [Crédit Mutuel Equity](#), the private equity arm of Crédit Mutuel Alliance Fédérale, one of France's leading financial institutions. "An investor of this caliber sets the stage for Paystone's global expansion and opens doors beyond North America", says Tarique Al-Ansari, CEO of Paystone.

[Ryan Filson](#), [John Pandell](#) and Adrian Howard, each of WeirFoulds' Corporate Law Group, acted for CIC Capital Canada Inc., the North American division of Crédit Mutuel Equity in the closing of this investment, with the assistance of [Ryan Morris](#) on tax matters and [Ralph Kroman](#) and [Thomas Wong](#) on technology matters.

The recent financial investment combined with Paystone's pandemic-driven growth continue to accelerate the strategic evolution of the fintech company. Paystone is a leading payments and integrated software company that entered the U.S. market for the first time in 2021 and is one of the fastest growing businesses in Canada with more than 30,000 merchant locations throughout North America.

WeirFoulds is pleased to have assisted Crédit Mutuel Equity with this investment.

To learn more about our Corporate Law Practice Group or to contact one of our corporate lawyers, visit our [corporate and commercial practice group overview page](#).

WeirFoulds<sup>LLP</sup>

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