

Test yourself with the land transfer tax quiz

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If you practice commercial real estate law, chances are that you've had to consider some concepts concerning the *Land Transfer Tax Act*, R.S.O. 1990, c.L.6, as amended. What is the "value of the consideration"? Is this transaction exempt? Is this even a taxable "conveyance" of "land"?

Test yourself and see if you know whether, and when, land transfer tax is payable in the following perhaps less common situations.

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