

WeirFoulds represents Pelangio Exploration Inc. in Closing of Non-Brokered Private Placements

January 11, 2023

On December 16, 2022, Pelangio Exploration Inc. ("Pelangio", or the "Company") (TSXV: PX) announced the final closing of its non-brokered private placement offering of units ("Units"). Pelangio raised a total of \$720,000 from the two tranches of this private placement.

Each Unit consisted of one common share of the Company (a "Common Share") and one Common Share purchase warrant ("Warrant"). Each Warrant issued entitles the holder to purchase one Common Share.

Pelangio is a Canadian mineral exploration company that acquires and explores land packages in Canada and Ghana. The Company is currently focused on properties in Ontario and in Ghana.

Pelangio was represented by WeirFoulds LLP, with a team consisting of Rob Eberschlag (Partner, Securities) and Dara Azari (Associate, Securities).

WeirFoulds is pleased to have assisted Pelangio in the closing of these transactions.

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