

Client Update - February 2016

February 8, 2016

By Karsten Lee

Following on our earlier client updates from May 1, 2013 there have been signs of movement on a tax on all off-street parking spaces on commercial properties in the City of Toronto.

Such a proposal had been considered but rejected by City Council in May 2013.

On February 9, 2016, the City of Toronto's Budget Committee will present to the City's Executive Committee a proposal to further study the impact of several revenue-generating policy proposals, including a revived parking tax at the suggested annual rate of \$365 per parking space (\$1 per day per stall).

Download the PDF to read the entire update.

For more information or inquiries:



Karsten Lee

Toronto Email:

416.947.5062 klee@weirfoulds.com

Karsten Lee practises in the area of commercial leasing law. He is co-chair of the firm's Commercial Leasing Practice Group.

WeirFouldsup

www.weirfoulds.com

Toronto Office

4100 – 66 Wellington Street West PO Box 35, TD Bank Tower Toronto, ON M5K 1B7

Tel: 416.365.1110 Fax: 416.365.1876 Oakville Office

1320 Cornwall Rd., Suite 201 Oakville, ON L6J 7W5

Tel: 416.365.1110 Fax: 905.829.2035

© 2025 WeirFoulds LLP