

Client Update – February 2016

February 8, 2016

By Karsten Lee

Following on our earlier client updates from May 1, 2013 there have been signs of movement on a tax on all off-street parking spaces on commercial properties in the City of Toronto.

Such a proposal had been considered but rejected by City Council in May 2013.

On February 9, 2016, the City of Toronto's Budget Committee will present to the City's Executive Committee a proposal to further study the impact of several revenue-generating policy proposals, including a revived parking tax at the suggested annual rate of \$365 per parking space (\$1 per day per stall).

Download the PDF to read the entire update.

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