

# Money Laundering and Real Estate Development Quiz

February 1, 2009

By Sylvia Adriano

The *Proceeds of Crime (Money Laundering) and Terrorist Financing Act (the "Act")* was enacted to help law enforcement officials detect, investigate, and prosecute money laundering and offences relating to the financing of terrorist activities. On Feb. 20, 2009, portions of the Regulations Amending Certain Regulations Made Under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* will come into force adding real estate developers to the list of persons and entities that are subject to the Act. Take our quiz and see if you are up to speed on what real estate developers will have to do to comply with the Act.

WeirFoulds<sup>LLP</sup>

[www.weirfoulds.com](http://www.weirfoulds.com)

**Toronto Office**

4100 – 66 Wellington Street West  
PO Box 35, TD Bank Tower  
Toronto, ON M5K 1B7

Tel: 416.365.1110  
Fax: 416.365.1876

**Oakville Office**

1320 Cornwall Rd., Suite 201  
Oakville, ON L6J 7W5

Tel: 416.365.1110  
Fax: 905.829.2035