

Quiz: Voluntary Disclosure Program

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By Ryan Morris

The Canada Revenue Agency's Voluntary Disclosures Program (VDP) gives taxpayers a way to voluntarily come forward to put their tax affairs in order and correct past non-compliance. Taxpayers who use this program must pay any taxes owing, but they can avoid costly penalties and prosecution, and may also be entitled to partial interest relief.

Watch the video below and download the quiz to test your knowledge.

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Ryan Morris is a tax partner and Chair of the firm's Tax Group. His legal practice focuses on various areas of domestic and international taxation, including advising on mergers and acquisitions, structured investment products, financings, estate plans, employment tax issues and a broad range of corporate tax matters. Ryan also represents clients with voluntary disclosures, audits and appeals, and he has been lead counsel at every level of court, including the Supreme Court of Canada.

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