

Sneaking and Peeking: The Future of Securities Investigation Has Arrived

February 6, 2014

In the 1983 classic *Scarface*, Tony Montana was recorded laundering millions of dollars by a video camera disguised as a clock. His captors understood one important lesson: capturing sophisticated criminals requires sophisticated tools.

Until recently, it seemed like the Ontario Securities Commission (“OSC” or the “Commission”) would never learn that lesson.

And then, in May of 2013 (coincidentally just after the movie’s thirty-year rerelease), the OSC launched the “Joint Serious Offences Team” (“JSOT”). The JSOT enables OSC investigators, much like the police in *Scarface*, to peek into the boardrooms and offices of suspected corporate criminals and surreptitiously record what they see.

Download the PDF to read the entire newsletter.

WeirFoulds^{LLP}

www.weirfoulds.com

Toronto Office

4100 – 66 Wellington Street West
PO Box 35, TD Bank Tower
Toronto, ON M5K 1B7

Tel: 416.365.1110
Fax: 416.365.1876

Oakville Office

1320 Cornwall Rd., Suite 201
Oakville, ON L6J 7W5

Tel: 416.365.1110
Fax: 905.829.2035