

WeirFoulds Represents Lorne Park Capital Partners in Going Private Transaction

June 17, 2025

On June 5, 2025, it was announced that [Lorne Park Capital Partners Inc.](#) entered into a definitive arrangement agreement with [Sagard Private Equity Canada](#).

The agreement will involve an affiliate of Sagard Private Equity Canada acquiring all outstanding shares of Lorne Park in an all-cash transaction valued at approximately CAD \$126.8 million, which will take Lorne Park into private ownership. Senior executives and certain advisors will exchange their shares for equity in the acquiring entity, allowing them to retain equity stakes following the closing of the transaction. In a sign of overwhelming support, the transaction was unanimously approved by a special committee of independent members of Lorne Park's Board of Directors and will be formally decided by a vote of Lorne Park's shareholders.

Lorne Park provides robust, cost-effective investment management and wealth advisory services to affluent investors, estates, trusts, endowments and foundations in Canada and the United States. The acquiring entity, Sagard Private Equity Canada, a subsidiary of Power Corporation of Canada, focuses on mid-market opportunities to help companies and their management teams accelerate their growth trajectory, focussing on sectors such as financial services, manufacturing, business services and more.

In bringing together these two entities, the transaction represents a significant development in Canada's mid-market wealth management sector, providing value to Lorne Park's shareholders and better positioning Lorne Park to serve its clients, while demonstrating the increasing presence of private equity activity in the country's financial services space. This stage of the transaction also represents an important step along the way of a "full circle" journey, as WeirFoulds originally represented Lorne Park as a private company in its "going public" transaction in 2011.

WeirFoulds LLP is acting as legal counsel to Lorne Park Capital Partners and its special committee, advising on all corporate, regulatory and governance matters related to the transaction. The WeirFoulds team representing Lorne Park consists of David S. Brown (Partner, Corporate; Mergers & Acquisitions), Michael Dolphin (Partner, Corporate; Securities & Public Companies), Rob Eberschlag (Partner, Securities & Public Companies), Ryan Filson (Partner, Corporate), Ryan Morris (Partner, Tax), and Jay Tomar (Associate, Securities & Public Companies).

Additional work to assist with the transaction was performed by Lia Boritz (Partner, Litigation & Dispute Resolution), Philip Cho (Partner, Insolvency & Bankruptcy), Seth Holland (Partner, Employment & Labour), James Kosa (Partner, Technology & Intellectual Property), Sharan Johal (Associate, Technology & Intellectual Property), and Karla Doradea (Legal Assistant, Corporate).

WeirFoulds is pleased to continue assisting Lorne Park Capital Partners Inc. in this ongoing transaction.

To learn more about WeirFoulds' Corporate Practice Group or to contact one of our corporate lawyers, please visit our [Corporate overview page](#).



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