WeirFoulds^{LLP}

Project Finance Latin American Mining Deal of the Year 2012 – Congratulations Largo Resources Ltd.

WeirFoulds congratulates its client Largo Resources Ltd. for being awarded Project Finance Magazine's Latin American Mining Deal of the Year 2012.

The deal was unique as it was a full non-recourse project finance transaction relating to a greenfield mining project in Brazil – its flagship Maracás Vanadium Project.

WeirFoulds acted as Canadian counsel to Largo in connection with obtaining the required approvals and reviewing for Largo matters not governed under Brazilian law. The firm was also involved with Brazilian counsel in reviewing and negotiating the facility agreement, guarantee agreement, security package, and the engineering, procurement, and construction management agreement with the management team in Toronto, the Board, and related interactions with relevant parties outside Brazil.

The WeirFoulds team included partners Ian Mitchell, Wayne Egan, Glenn Ackerley, and Ryan Filson.

The awards were announced on March 7th at the 14th Annual Project Finance Americas Deal of the Year Awards Dinner in New York. The full list of winners can also be found in the March issue of *Project Finance Magazine*.

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www.weirfoulds.com

Toronto Office 4100 – 66 Wellington Street West PO Box 35, TD Bank Tower Toronto, ON M5K 1B7

Tel: 416.365.1110 Fax: 416.365.1876 Oakville Office 1320 Cornwall Rd., Suite 201 Oakville, ON L6J 7W5

Tel: 416.365.1110 Fax: 905.829.2035

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