

WeirFoulds Represents Lonestar West in a \$43 Million acquisition by Clean Harbors

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By Conor Dooley, Michael Dolphin

On July 17, 2017 Clean Harbors, Inc. (Clean Harbors) (NYSE: CLH) and Lonestar West Inc. (Lonestar) (TSX.V: LSI) reported the completion of their previously announced transaction whereby Clean Harbors has acquired Lonestar.

The transaction is valued at approximately CAD \$43 million, including an equity payout of CAD \$0.72 per share to Lonestar shareholders and the assumption of approximately CAD \$22 million in outstanding debt, which Clean Harbors subsequently repaid.

WeirFoulds acted for Lonestar with a team that included partner Michael Dolphin and associate Conor Dooley from the firm's securities law team.

[For more information or inquiries:](#)



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Michael Dolphin is a Partner at WeirFoulds and Co-Chair of the Securities & Public Companies and Corporate Practice Groups. He is a corporate and securities lawyer with extensive experience in financings, public offerings, mergers and acquisitions, and corporate reorganizations.



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