WeirFoulds

REIT's

WeirFoulds has a team that offers experience with matters as diverse as acquisition and financing of mixed use properties, including real estate portfolios, real estate investment trust (REIT) financing, and land assembly and development. Our comprehensive experience in handling REIT matters includes structuring, financing, take-over bids, equity offerings, public offerings, leaseback arrangements, and reorganizations.

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Representative Experience

• WeirFoulds acted for Westdale Construction Co. Limited in the purchase (in two phases) of retail and office components of

- mixed use downtown Toronto development (aggregate purchase price of \$16 million); financing of the project with two lenders (aggregate financing of \$13 million); and sale of the property six months later to Allied REIT for \$25 million.
- WeirFoulds acts for a private industrial real estate investment fund on various cross-border credit facilities. This includes a \$80-million secured debenture financing, and a \$180 million secured acquisition and construction facility.
- WeirFoulds represented the publicly listed Pure Industrial Real Estate Investment Trust in its \$360-million acquisition and financing (including mortgage assumptions) of a portfolio of 59 industrial tenanted properties in Ontario from GE Canada Real Estate Equity indirectly through Slate Properties Inc.
- Advised publicly listed Pure Industrial Real Estate Investment Trust in its \$70-million acquisition and financing (including mortgage assumptions) of a portfolio of 16 industrial tenanted properties in Alberta and Ontario from Canadian Urban Limited.

WeirFoulds

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