WeirFoulds

Philip Cho

Partner

Toronto

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Practice Areas

Commercial Litigation
Employment & Labour
Insolvency & Restructuring
Litigation & Dispute
Resolution

Philip Cho is a partner at WeirFoulds practising primarily in the area of Insolvency and Bankruptcy, with a complementary practice in Commercial Litigation. He has gained a reputation as an effective and practical advisor to his clients.

In insolvency and bankruptcy matters, Philip provides advice to debtors, creditors, trustees, monitors and receivers in the context of proceedings, disputes and transactions under the *Bankruptcy and Insolvency Act*, the *Companies' Creditors Arrangement Act*, and related provincial legislation, including Division 1 proposals and debtor-in-possession proceedings. Philip has also provided advice to clients in the context of informal restructuring or insolvency matters, both on the lender-side and on the debtor-side.

In addition, he is well versed at assisting his clients with matters concerning creditor rights, mortgage and personal property security enforcement, whether through direct litigation, power of sale, foreclosure or other types of enforcement proceedings. Philip also has extensive litigation experience acting for clients in breach of contract, oppression remedy, negligence, real property litigation, commercial lease disputes, and employment related matters, and has appeared before all levels of Court in Ontario. Philip is a frequent speaker having presented numerous times at the Law Society of Ontario's Six-Minute Creditor/Debtor and Insolvency Lawyer series. He is also a frequent panelist at the Annual Conference of the International Association of Korean Lawyers, having presented in 2012 (Los Angeles), 2014 (Washington D.C.) and 2018 (Atlanta). Since 2017, Philip has co-authored four chapters in the Law Society of Ontario's Lawyer Licensing Process Study Examination Study Materials.

Philip is also recognized for his community leadership and volunteer work. Since 2012, he has served as the Chairman of the Board for the Korean Canadian Scholarship Foundation, a registered charity founded in 1978. Philip is also a board member of the Korean Canadian Lawyers Association and served on its Executive Committee in 2005. In 2015, Philip was appointed a Regional Governor for Canada by the International Association of Korean Lawyers.

WeirFoulds LLP

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www.weirfoulds.com

Called to the Bar

• Ontario (2002)

Languages

- English
- Korean (Conversational)

Education

- J.D., Queen's University, 2000
- B.A. (Hons), University of

Toronto

Affiliations

- Ontario Bar Association
- The Advocates' Society
- Federation of Asian Canadian

• International Association of Korean Lawyers (Board of

Governors)

Lawyers

• Turnaround Management

Association

• National Asian Pacific

American Bar Association -

Member

Notable Mandates

- acting for the proposal trustee in Division 1 Proposal of metal stamping and manufacturing company
- acting for debtor (smart energy electrical contractor) in Division 1 Proposal
- acting for debtor (specialty supplier) in Division 1 Proposal
- acting for debtor (window manufacturing company) in Division 1 Proposal including sale of business as going concern
- acting for debtor (jewellery manufacturing company) in CCAA proceedings including multiple sale processes
- acting for debtor (logistics company) in Division 1 Proposal
- acting for court-appointed liquidator in liquidation proceedings under the Ontario *Business Corporations Act*, arising out of shareholder dispute
- acting for court-appointed inspector under the Ontario *Business Corporations Act*, arising out of sale of business
- acting on behalf of Korean garment manufacturer in major retail CCAA proceedings
- acting as representative counsel of purchasers in receivership of a Korean-heritage retirement home and long-term care facility
- successfully acted as lead counsel in commercial trial for an Ontario manufacturer against a US logistics company for the loss of copper tubing in Mexico
- successfully opposed relief from forfeiture application by commercial tenant where tenant refused to vacate premises after lease terminated
- acting on behalf of condominium developer in enforcement proceeding with respect to approval and sale of a commercial geothermal energy system

Awards

- Recognized in the Lexpert Special Edition: Insolvency & Restructuring, 2024
- Recognized by the Canadian Legal Lexpert Directory as a leading lawyer in Insolvency & Financial Restructuring (Insolvency Litigation) and Insolvency & Financial Restructuring (Financial Restructuring), 2024, 2025
- Nominated for Canadian Lawyer Magazine's Top 25 Most Influential Lawyers, 2018

- Profiled in the Federation of Asian Canadian Lawyers' Community Leader Showcase, 2017
- Ontario Social Justice Award, Federation of Asian Canadian Lawyers 16th Annual Conference, 2023

Professional Activities

- Secretary, International Association of Korean Lawyers (2021-2023)
- Member-at-Large, Ontario Bar Association, Insolvency Law Section (2019-2020, 2021-2022, 2022-2023, 2023-2024)

Community Involvement

- Board of Directors, Korean Canadian Lawyers Association
- Board of Directors, Korean Canadian Scholarship Foundation (Board Chair from 2012-2022)
- Board of Directors, The Foundation for the Advancement of Racial Equity
- OBA Law Day Volunteer (mock trial at public school), 2018

Speaking Engagements

- Moderator, "Putting on the Red Sash: A Dialogue With the Bench", Ontario Bar Association, Toronto, ON, February 29, 2024
- Speaker, "Anti-Asian Racism Panel", 2023 EDI Conference, Halton Equity & Diversity Roundtable, Oakville, ON, June 8, 2023
- Speaker, "4th Annual Legal Guide to Managing Construction Liens in Ontario," Osgoode Hall Law School, April 11, 2023
- Speaker, "Advanced Corporate/Commercial Law", Lincoln Alexander School of Law, March 14, 2023
- Speaker, "The Osgoode Certificate in Construction Law on Insolvency and Restructuring", Osgoode Hall Law School, February 24, 2023
- Speaker, "Navigating Insolvency and Bankruptcy Priorities and Key Legal Risks", 3rd Annual Legal Guide to Managing Construction Liens in Ontario, Osgoode Hall Law School, Online, April 1, 2022
- Faculty Member, "Insolvency and Restructuring", The Osgoode Certificate in Construction Law, Online, October 22, 2021
- Speaker, "Employment Law Issues During Bankruptcy, Restructuring and/or Insolvency",
 Canadian Bar Association, Online, September 9, 2021
- Speaker, "Legal Guide to Managing Construction Liens in Ontario, Osgoode Hall Law School, Online, February 22, 2021
- Speaker, "The Return of Holding Proposals Triggered by COVIDO-19", The Six-Minute Debtor-Creditor and Insolvency Lawyer, Law Society of Ontario, ON, October 28, 2020
- Speaker, "Creditors' Rights Roundtable", Bankruptcy Basics, Ontario Bar Association, ON, October 22, 2020
- Panelist, "Bankruptcy Law", 27th Annual Conference, International Association of Korean Lawyers, Seoul, South Korea, September 19, 2019
- Speaker, "Effect of Bankruptcy on the Employment Relationship", The Six-Minute Employment Lawyer, Law Society of Ontario, Toronto, ON, June 2019

- Moderator and Panelist, Bankruptcy Law, 26th Annual Conference, International Association of Korean Lawyers, Atlanta, GA, 2018
- Speaker, "Bankruptcy and Insolvency Update for Business Lawyers", The Six-Minute Business Lawyer, Law Society of Ontario, Toronto, ON, 2018-2019
- Panelist, Litigation, Asian Canadian Law Students Conference, 2017
- Speaker, The Six-Minute Debtor-Creditor and Insolvency Lawyer, Law Society of Ontario, Toronto, ON, 2009-2012, 2014, 2016, 2018
- Panelist, Bankruptcy Law, 24th Annual Conference, International Association of Korean Lawyers, Washington, DC, 2016
- Keynote Speaker, Korean Canadian Law Students Conference, 2016

Publications

- Another Ontario CCAA Order Stays Claims Against Performance Bonds, August 06, 2025
- Carillion 2.0? Ontario Judge orders stay of claims against performance bonds, July 14, 2025
- Ontario Court of Appeal Addresses Use of Fresh Evidence in Obtaining a Declaration that Judgment Debt Survives Bankruptcy, September 06, 2022
- WEPPA Amendments in Force: Some Welcome Changes, January 24, 2022
- If a debt is outstanding, but not enforceable in court... is it really a debt?, June 17, 2021
- The Bluberi Decision: "No" to Vote-Rigging and "Yes" to Litigation Funding, June 23, 2020
- Webinar: Commercial Litigation Seminar Pre-Litigation Positioning: Tips for Improving Your Case, November 06, 2019
- Enhancing Security of Pensions in Insolvency Proceedings: Amendments to BIA and CCAA to Take Effect in November, October 29, 2019
- "Just Friends" or Something More? Court Finds Shareholders in Closely-Held Corporation Were Dealing at Arm's Length, June 04, 2019