

# Karsten Lee

Partner

## Toronto

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## Practice Areas

Corporate  
Landlord & Tenant  
Commercial Leasing  
Real Property  
Shopping Centres  
Waterfront

Karsten Lee practises in the area of commercial leasing law. He is co-chair of the firm's Commercial Leasing Practice Group.

Karsten advises and assists national, individual and entrepreneurial clients with respect to all leasing-related matters. He has extensive experience with drafting and negotiating commercial leases and all ancillary documentation, as well as providing advice on a broad range of leasing-related issues relating to redevelopments, real estate acquisitions and dispositions, defaults and termination.

Karsten acts on behalf of landlords, tenants, developers, property managers, lenders, franchisors and franchisees. He also has extensive experience with leasing-related due diligence matters.

### Called to the Bar

- Ontario (2007)

### Education

- LL.B., Queen's University, 2006
- B.Comm., University of Toronto, 2001

### Affiliations

- Canadian Bar Association
- Ontario Bar Association
- International Council of Shopping Centers (ICSC)

## Significant Transactions

- Acted for Honeywell (NYSE:HON) in the acquisition by plan of arrangement of COM DEV International Ltd. (TSX:CDV), a leading satellite and space components provider of switches and multiplexers. February 2016.

## Awards

- Repeatedly recognized in the *Canadian Legal Expert Directory* as a leading lawyer in Property Leasing

## WeirFoulds LLP

4100 – 66 Wellington St. West  
PO Box 35, TD Bank Tower  
Toronto, ON M5K 1B7

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- Repeatedly recognized by *Best Lawyers in Canada* as a leading lawyer in Commercial Leasing Law and Real Estate Law

## Speaking Engagements

- Speaker, "Losing Control! Key Changes to the Competition Act and the Impact on Commercial Leases", ICSC+Canadian Law 2025, Toronto, ON, May 1, 2025
- Co-Chair, The Eight-Minute Commercial Leasing Lawyer, Toronto, ON, February 26, 2025
- Speaker, "The Evolution of Shopping Centre Lands", ICSC+Canadian Law 2024, Toronto, ON, April 8, 2024
- Co-Chair, "The Eight-Minute Commercial Leasing Lawyer 2024," Law Society of Ontario, Toronto, ON, February 28, 2024
- Co-Chair and Speaker, "The Eight-Minute Commercial Leasing Lawyer 2023," Law Society of Ontario, Toronto, ON, March 1, 2023
- Speaker, "Redevelopments - Landlord and Tenant Considerations and Considerations From an Existing Tenant's Perspective", ICSC+Canadian Law, Toronto, ON, May 4, 2023
- Co-Chair and Speaker, "The Six-Minute Commercial Leasing Lawyer 2022," Law Society of Ontario, Online, March 3, 2022
- Co-Chair, "The Six-Minute Commercial Leasing Lawyer 2021," Law Society of Ontario, Online, March 2, 2021
- Panelist, "Commercial Leasing Outlook 2021: Ask An Expert", WeirFoulds LLP, Online, January 28, 2021
- Speaker, "Deeper Dive: Key Elements of a Commercial Lease", Your First Commercial Leasing Transaction, Webinar, The Canadian Bar Association, November 10, 2020
- Speaker, "A Build-To-Suit Lease for your Build-to-Suit Property: Leasing Considerations for your Design-Build Project", The Six-Minute Commercial Leasing Lawyer, Law Society of Ontario, Toronto, February 13, 2020
- Moderator, "Back to Basics: The Leasing 101 Workshop You Didn't Think You Needed but Were Glad You Attended", Canadian Shopping Centre Law Conference, Toronto, March 27-28, 2019
- Speaker, "Five Years On: The Effect of *Bhasin* and the Duty of Good Faith in Commercial Leasing", Six-Minute Commercial Leasing Lawyer 2019, Law Society of Ontario, Toronto, February 25, 2019
- Moderator, "We Built This City – A Construction Primer for Leasing Professionals", ICSC Canadian Shopping Centre Law Conference, Toronto, ON, April 2016
- Speaker, 2016 Real Estate Strategy & Leasing Conference, Toronto, ON, October 6, 2016
- Speaker, "A House Divided: Issues with Leasing in a Multi-Use Development or Condominium", ICSC Canadian Law Conference, Toronto, April 21-22, 2016
- Speaker, Legal and Regulatory Issues Affecting Building Owners & Property Managers," Springfest, April 7, 2016
- Co-presenter, *Legal and Regulatory Issues for Property Managers and Owners*, Property Management Exposition & Conference, Toronto, November 28, 2012

## Papers

Co-presenter, Legal and Regulatory Issues for Property Managers and Owners, Property Management Exposition & Conference, Toronto, November 28, 2012

## Publications

- Canada Emergency Commercial Rent Assistance (CECRA) Extended, July 03, 2020
- Commercial Tenant Relief Provided: the *Protecting Small Business Act*, 2020, June 18, 2020
- Client Update – February 2016, February 08, 2016
- Quiz: An Obligation to Negotiate a Lease in Good Faith, January 26, 2015
- From the Ground Up: Legal Issues for Women Entrepreneurs Roundup, June 05, 2014
- Quiz: Navigating Franchising Leasing Agreements, July 29, 2013
- Quiz: Managing the evolution of commercial spaces, August 01, 2012