WeirFoulds^{LLP}

Lisa Danay Wallace

Partner

Toronto Tel: 416.947.5041 Fax: 416.365.1876 Email: Idanay-wallace@weirfoulds.com

Practice Areas

Blockchain and Digital Assets Technology & Intellectual Property

WeirFoulds LLP

4100 – 66 Wellington St. West PO Box 35, TD Bank Tower Toronto, ON M5K 1B7

www.weirfoulds.com

Lisa Danay Wallace is a Partner in the Information Technology and Intellectual Property Group. She advises clients on technology procurement, commercial transactions, and regulatory compliance, with a focus on drafting and negotiating complex agreements and providing strategic guidance to both customers and vendors on managing technology relationships - whether entering into, maintaining, or exiting the arrangement.

Lisa's practice involves helping clients navigate the legal and commercial challenges of deploying emerging technologies like artificial intelligence. She advises on AI product development, risk allocation, and governance frameworks, including the use of third-party data, and responsible deployment practices. She also supports businesses integrating AI tools into their operations – balancing innovation with regulatory, contractual, and ethical considerations.

While in private practice throughout her career, Lisa has also gained in-house experience at a highgrowth start-up and a payment network. This gives her a deep understanding of the practical challenges in-house counsel face when balancing legal and business priorities. She delivers pragmatic, business-focused advice that aligns with operational needs while protecting her clients' interests.

Lisa represents both buyers and sellers of technology products and services, including SaaS providers, software developers, fintech companies, and enterprises procuring mission-critical technology. She helps technology companies structure agreements that meet customer expectations while maximizing value and managing risk.

An active member of the legal and technology communities, Lisa serves on the executive and Board of the Canadian Technology Law Association (CAN-TECH), is a member of the CAN TECH Women in Tech committee and Co-Chairs WeirFoulds Women Committee. She is also a leader in advancing women in law and technology.

Called to the Bar

• Ontario, 2015

Education

- J.D., University of Ottawa
- H.B.A., McMaster University

Affiliations

- Canadian Bar Association
- Ontario Bar Association
- Canadian Technology Law Association (CAN-TECH)
- Toronto Intellectual Property
- Group

Awards

- Recognized in the Lexpert Special Edition: Technology (2025)
- Recognized in the *Canadian Legal Lexpert Directory* as a leading lawyer in Computer & IT Law; Technology Transactions (2025)
- Recipient of the OBA Rising Star Award Information Technology/Intellectual Property Law Section (2023)
- Recognized by *Best Lawyers in Canada* as an leading practitioner in Privacy and Data Security Law, and Information Technology Law (2024, 2025)
- Repeatedly recognized by *Best Lawyers in Canada: Ones to Watch* as an upcoming leading practitioner in Information Technology Law

Professional Activities

• Member-at-Large, Ontario Bar Association, Information Technology and Intellectual Property Law Section (2021-2022)

Corporate Directorship

- Board Member, Canadian Technology Law Association (CAN-TECH)
- Chair, Information Technology and Intellectual Property Law Section Executive, Ontario Bar Association

Speaking Engagements

- Co-Chair, CAN-TECH Law Fall Conference 2025, CAN-TECH, Toronto, ON, October 23-24, 2025
- Speaker, Using AI to Uplift Your Business: A Discussion of Legal Challenges, WeirFoulds LLP, Online, June 25, 2025
- Speaker, "Best Practices for Use of Content and Data for Machine Learning: What Does It Look Like?", 2025 World Technology Law Conference, ITechLaw, May 15, 2025
- Speaker, "#AccelerateAction: Women Moving the Dial", Can-Tech, Toronto, ON, March 5, 2025
- Moderator, "Lifecycle of Technology Contracts: Navigating Provisions from Negotiation to Litigation", 2023 CAN-TECH Law Fall Conference, Toronto, ON, October 25, 2023
- Moderator, "Ask Me Anything: The Road Less Travelled Women Charting Their Own Paths",

CAN-TECH Law, Toronto, ON, March 7, 2023

- Panel Moderator, "2022 CAN-TECH Law Fall Conference", CAN-TECH, Sheraton Centre Toronto Hotel, November 2-3, 2022
- Moderator, "Women in Law Leadership Breakfast," Canadian Lawyer, Vantage Venues Toronto, September 13, 2022
- Speaker, "Practice Essentials of Contracting for Software Development," The Ontario Bar Association, Online, March 30, 2022
- Panelist, "Innovation in the Law: The future of tech", 2022 Women in Law Summit, Canadian Lawyer, Online, February 17, 2022
- Speaker, "Innovation in the law: The next stage of tech ", 2021 Young Lawyers Summit, Canadian Lawyer, Online, November 25, 2021
- Moderator, "Women in Tech: What is Technology-facilitated Gender-based Violence and How are Social Media Platforms Fostering/Mitigating It?", 2021 Can-Tech Law Annual Conference, Online, October 20 and October 21, 2021
- Program Co-chair, "The Future of Innovation: Fundamental Shifts in IP and IT Law", OBA Information Technology & Intellectual Property Law, OBA's Institute, February 4, 2020
- Program Chair, "Video Game Law 2.0: Essential and Emerging Issues", OBA Entertainment, Media and Communications Law and Information Technology and Intellectual Property Law Sections, June 5, 2018
- Program Chair, "Packing Your Digital Suitcase Understanding Your Professional Obligations When Client Data Crosses Borders", OBA Information Technology & Intellectual Property Law, International Law, and Law Practice Management Section, April 13, 2018

Publications

- Al Legal Battles: Canada and Beyond, March 18, 2025
- Privacy in the AI Era? OPC Launches Consultation on Regulation of AI, March 23, 2020